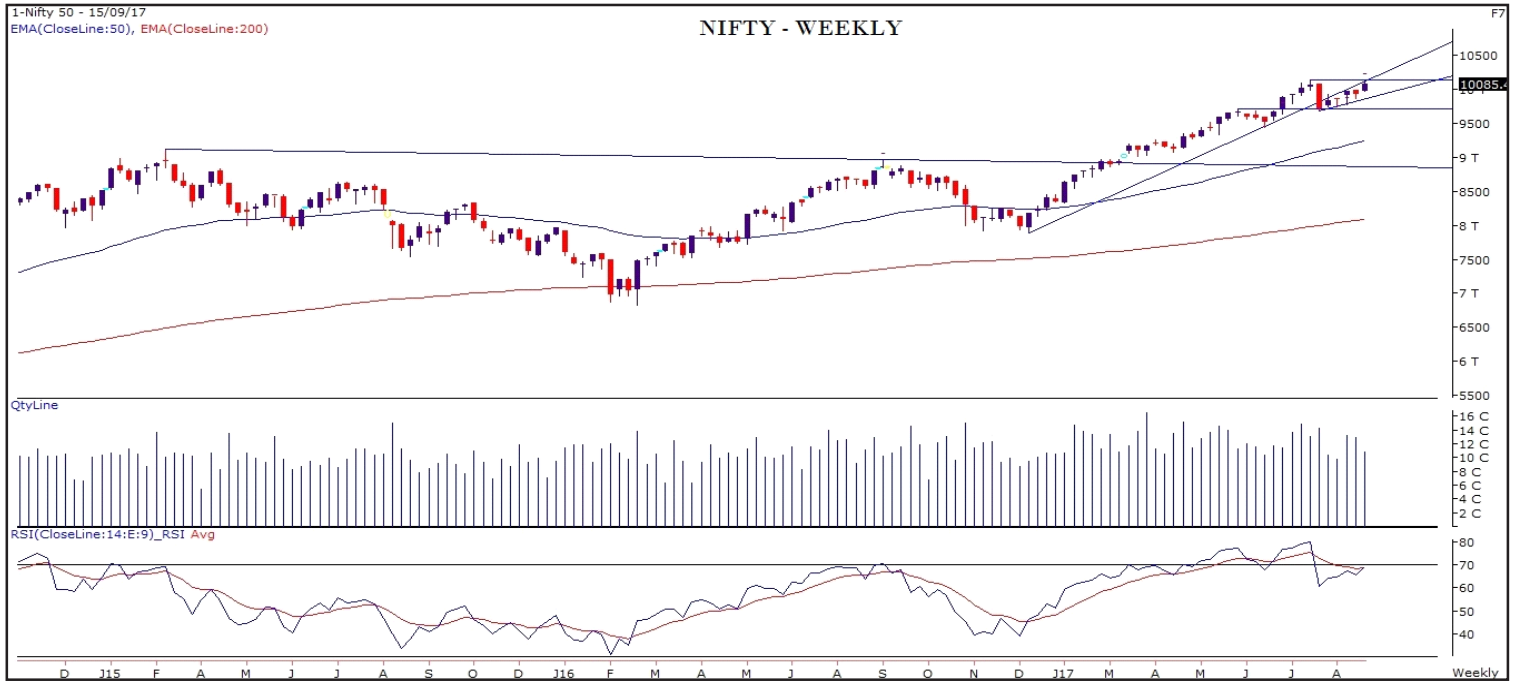


Index	CMP	Support	Resistance
Nifty	10085	9980 / 9880	10150 / 10300
Sensex	32273	31900 / 31600	32450 / 32900

## NIFTY WEEKLY



- Nifty made a bullish candle on the weekly scale indicates that buyers are in control of the medium term trend.
- It is slightly below to its historical high of 10137 while Nifty 500 index made an all-time high this week
- Broader market is improving though Nifty 50 is a slight laggard comparatively
- Index traded in a range between 10028 to 10131 in last four sessions
- If Nifty decisively moves above 10137 then expect the market to rally towards 10270 and 10350
- A break below 10020 could mean a decline toward 9980 then 9880 levels

SECTOR NAME	OUTLOOK FOR THE WEEK	POTENTIAL MOVERS & SHAKERS
PSU Banking	Positive	BOB, Can bank
NBFC	Positive	L&T Finance, DHFL
Auto	Positive	TVS Motor, Ashok Leyland
Metals	Positive	JSW Steel, Hindalco

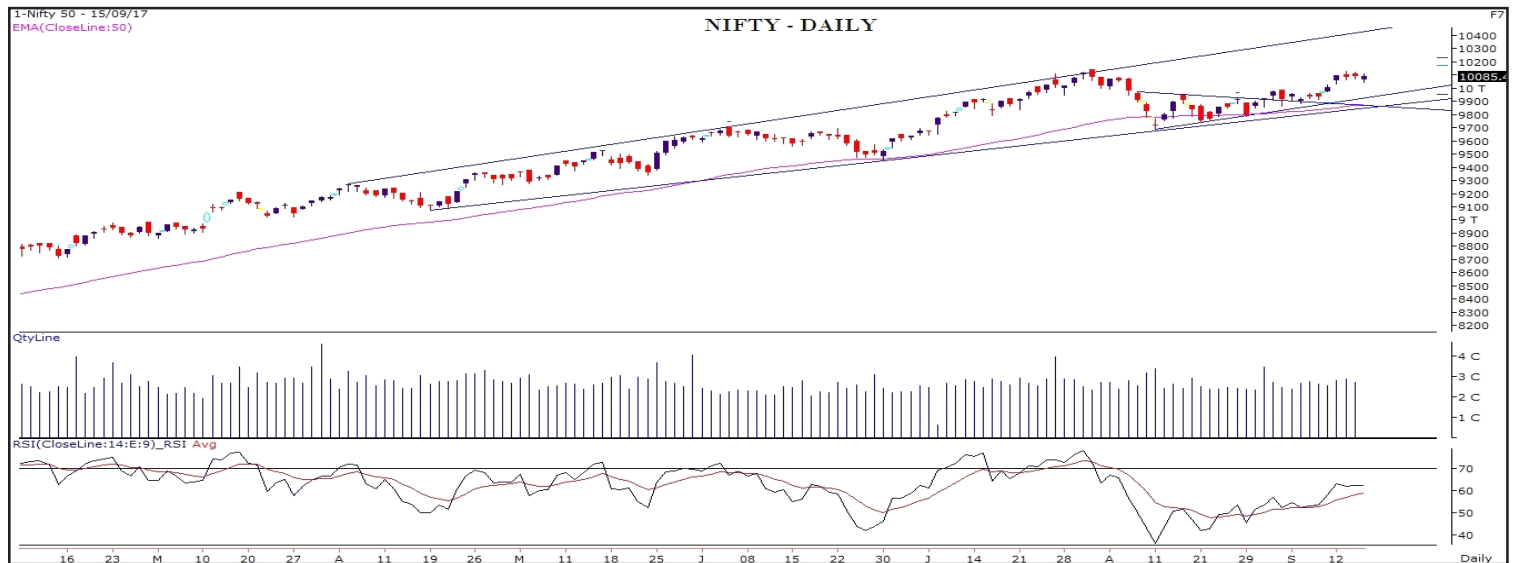
**Chandan Taparia**  
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**Manish Shah**  
Technical Analyst

# MOST Quantitative Outlook Weekly

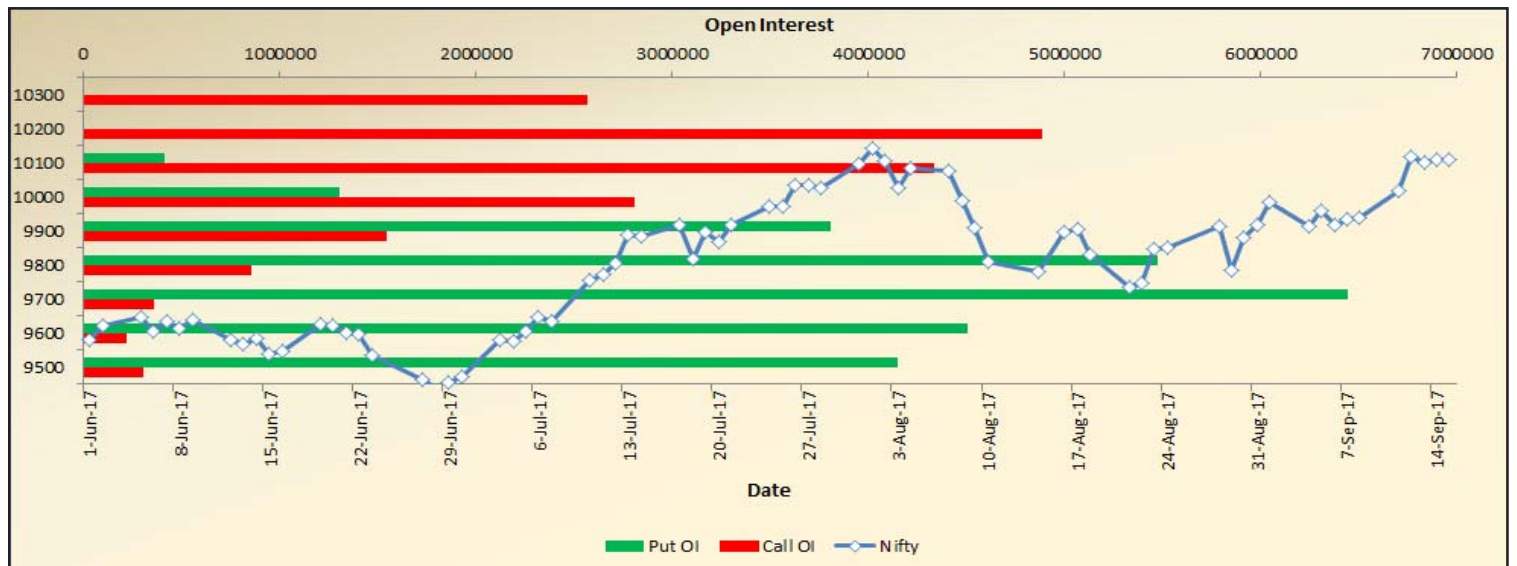
15th Sep 2017

## NIFTY DAILY



Nifty index had a volatile session as it opened negative but managed to recover its losses and finally closed on a flattish note near to 10085 mark. It failed to surpass its previous day's high and negated its formation of higher lows. It has been making Spinning Tops from last three consecutive sessions which indicates a tough fight between bulls and bears near to its life time high zones. Trend of the market is intact to positive but if it sustains below 10050 then only a profit booking could be seen towards 10000-9980 zones while on the upside a decisive move above 10138 could commence the next leg of rally towards 10200 and higher levels

## NIFTY OPTIONS OI VS PRICE



Nifty managed to give the consolidation breakout above 9980 at the beginning of the week and headed towards 10131. It missed by few points to hit its life time high of 10138 and remained consolidative for rest three sessions of the week. It closed the week with the gains of 1.52% and now requires a decisive move above its life time high of 10138 to start the next leg of rally. India VIX fell down by 9.90% at 11.67 levels during the week. On the option front, maximum Put OI is at 9900 followed by 10000 strike while maximum Call OI is at 10200 followed by 10100 strike. We have seen fresh Put writing at 9900 while Call writing was seen at 10100 and 10200 strike. Intact Call and Put writing is keeping the range bound market move as it got stuck near to its life time high zones. Option band signifies immediate trading range between 10000 to 10200 zones for next couple of sessions.

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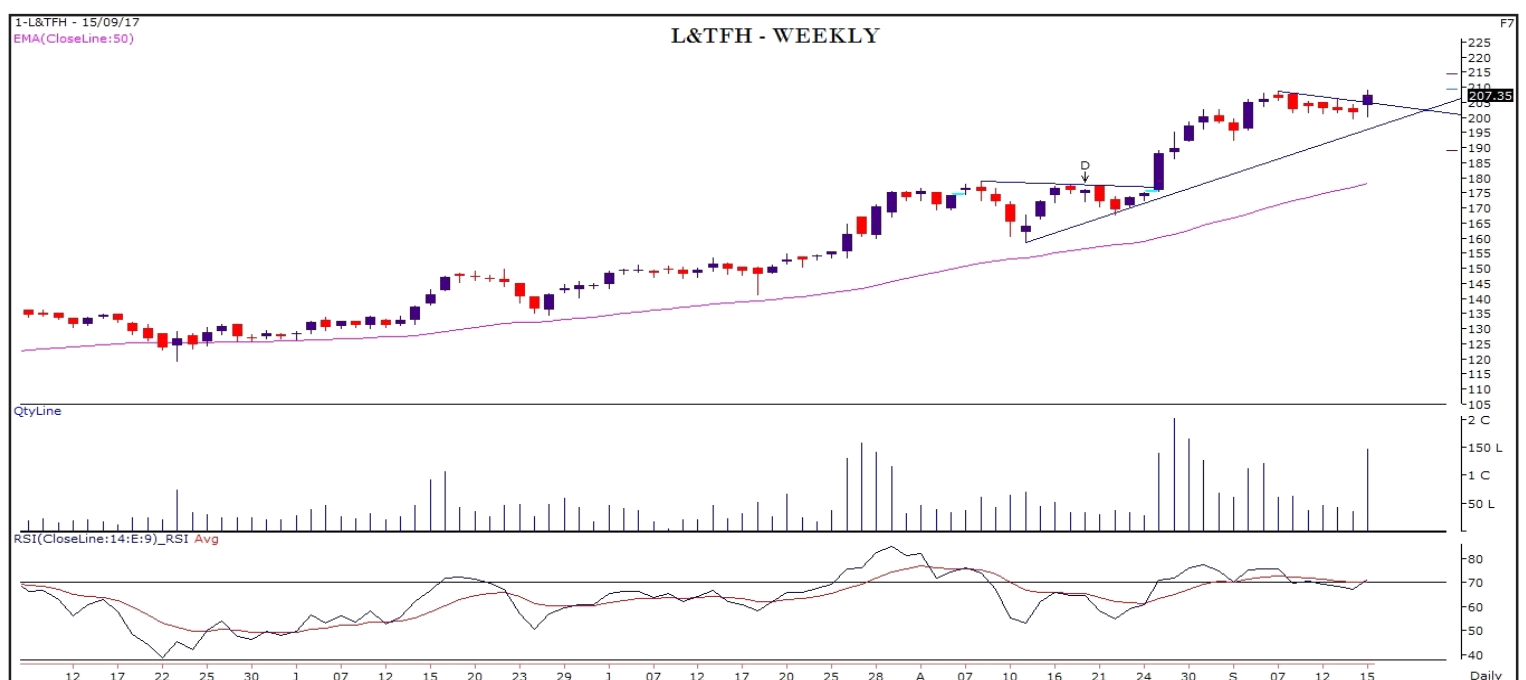
15th Sep 2017

## NIFTY FINANCIAL SERVICE



Nifty Finance Index is holding the gains and hovering near to its all- time high of 10290. The Three days sideways action in this index is a flag and suggests that the buyers have managed to hold on to their gains. A hold above 10290 could see a rally towards 10450 and 10550. On the lower side major support is at 10180. Selective stocks in the financial sector are likely to see good appreciation in next coming sessions.

## L&T FINANCE HOLDINGS



L&T Finance is in a strong rising trajectory as it has been making higher top - higher bottom on weekly scale. The decline from the high of 209 was on lower volumes and it formed a flag pattern which is a bullish continuation pattern. The strong green candle on Friday on high volumes suggests that the bulls are likely to push the prices to higher levels from current levels. Thus suggesting to buy the stock with the stop loss of 202 for an upside target towards 218.

# MOST Quantitative Outlook Weekly

15th Sep 2017

## OPTION STRATEGY

### Coal India

#### BULL CALL SPREAD

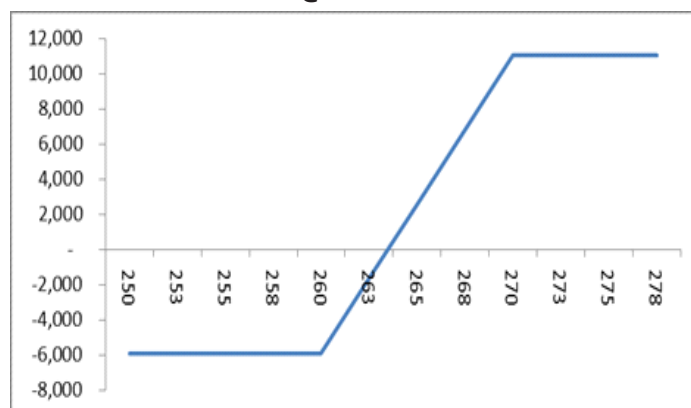
- ✓ It has bottomed out after the weakness of last six months
- ✓ Managed to hold above 250 zones
- ✓ Given the highest daily close in last eight weeks
- ✓ Call unwinding at 260 strike suggests an up move
- ✓ Maximum Put OI at 250 strike could support the stock
- ✓ Thus Bull Call Spread is recommended to trade the positive to range bound move

MAX RISK : 3.50 POINTS (INR 5950)

MAX REWARD : 6.50 POINTS (INR11050)

BUY COAL INDIA 260 CALL @ 5.25

SELL COALINDIA 270 CALL @ 1.75



# MOSSt Quantitative Outlook

## Weekly

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# MOST Quantitative Outlook

## Weekly

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